

LEVEN PROJECT NETWORK LITE PAPER 1.0

A SMART NETWORK & DECENTRALIZED APP COLONY By levenproject.org

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This paper is a working document that is subject to review and changes

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Disclaimer

This paper aims to present the Leven Token, also known as LEVEN, to potential token holders in connection with the upcoming ICO.

The information provided here is not complete and does not imply any contractual obligations. Its main objective is to offer potential token backers relevant and reasonable information without revealing trade secrets for them to assess if they should do a comprehensive examination of the company before backing it's product the LEVENTOKEN. This Lite paper does not constitute any financial or investment advice or recommendation by Leven Project Network, its affiliates, or its respective officers, directors, advisors or staff on the benefits of backing LEVEN tokens. Nothing in this White Paper should be construed as a prospectus or an investment solicitation, and it has no bearing on an offer or solicitation of an offer to acquire securities in any country.

This document has not been created by or is not subject to any laws or regulations meant to protect investors. These are our dreams and aspirations as an organized colony. Some of the information in this paper are not historical facts, but rather "forward-looking statements," which are predictions that may include risk and uncertainty.

Before backing or expressing interest, familiarize yourself with all material in this document, including risks and uncertainties, to ensure that you are aware of all possible outcomes and dangers.

The Leven Project Network ecosystem is still in progress, so expect more modifications, updates, and adjustments until the full plan is completed. Such modifications may have unanticipated and unintended consequences for its projected attractiveness to users, maybe as a result of failing to match users' preconceived expectations based on this paper, and so influencing its success. It is conceivable that the development of the Leven Project Network ecosystem and the introduction of new lines of business will not be completed within the periods suggested in this document due to the aforementioned or other reasons.

Abstract

This lite paper tries to explain an environment where we all can trade together as a blockchain to some fantastic advantages.

"Trade value for goods and services should be set only by trading parties, accessibility to trade should be free to all"

The Leven Project Network mission is to build a network designed to eliminate the unnecessary control and biased wealth reward created by our current payment and identification systems. The new network puts the power and control in the hands of users and developers of the new network.

A true decentralized user owned network system must be developed from the bottom up, not by a few but by everyone able to contribute.

This is Leven Project's building block, our foundation, that we would all build a future where we all own the network and individuals use it to our benefits.

Leven Project does this in a unique and multi-tiered approach eliminating waste like the fees currently charged to sellers or businesses while saving the buyers or customers money too by building a self-sustaining developer colony on our new blockchain.

Our dream of a secure user-owned decentralized settlement network is now possible today because of the emergence of new technological breakthroughs for cryptocurrency, tokens and smart contract applications.

It is worth nothing that blockchain networks like Bitcoin, or Ethereum, and others today were not the first virtual currencies. Examples of token systems from the late 1990s that still exist today are loyalty points and reward programs, today's blockchain and cryptocurrencies have helped create a secure communication bridge between multiple virtual currencies and applications.

The Leven token, backed by the entire Leven Project Network blockchain ecosystem, enables individual and physical realization, scalability, and usability under a new technological infrastructure of payments and exchanges for real world markets and the crypto-financial markets. Eliminating waste such as soft and hardware integration issues with existing payment systems, network fees plus a secure open access allow large-scale development adoption, allowing individual users to easily participate in a more proportionate and accessible cryptocurrency market ecosystem.

Introduction

The cryptocurrency's rapid rise resulted in a total market capitalization of more than \$3 trillion in the 2021 at some point, and it continues to rise daily. Cryptocurrency has come to stay and will improve our payment and transactional systems of today.

Decentralized cryptocurrencies, such as Bitcoin (the first of its type), are not governed by a corporate or governmental framework and are not backed by other corporations, banks, or corporate organizations that own digital currency such as coins or tokens. The most popular method for introducing a new currency in the public, backed by a project or new technology, is to hold an initial coin offering. You can visit our ICO page at www.levenproject.org

One reason for the raise of cryptocurrencies is because of our currency payment and transactional systems were not designed with human technological advancements of today's world in mind, therefore 7.8 billion humans and exponentially growing population will potentially have the problem of how to establish trust between unrelated parties over an untrusted network like the Internet to communicate and trade. We can look back in history to track how most trade mechanisms worked and the concept of the coin and historical challenges.

The concept of a coin as a means of payment has come full circle, reinventing itself in ways the 1st Mesopotamian shekel users could not have imagined in their wildest dreams over 5,000 years ago. The Mesopotamian shekel is believed to be the 1st known coin used for trade, store of value and currency.

So how did we as humans trade before the Mesopotamian people created the shekel? Before shekel or AKA Money was invented, people bartered for goods or services with goods or services. Simple examples were people could trade salt for grains, grains for labor and so forth. Unfortunately we also have sad examples in our not too distant past where humans were used as a currency of trade.

In the mid-17th century European merchants set sail to the west coast of Africa with manufactured goods used to trade in exchange for slaves from African traders and chiefs. Those manufactured goods such as match boxes, mirrors or linen were exchanged with African traders for captured humans, once their ships were loaded with human cargo they set sail for the Americas or the Caribbean on the notorious 'Middle Passage', these slaves were then exchanged for cargoes of sugar, rum, tobacco and other 'luxury' items, and products of value including coins or money on the final leg of the transatlantic route back to European territories.

The point of this sad historical example of trade is to stress that trade can be done with anything that we all agree together as a group has value.

As humans, our DNA to improve and to survive multiplies as we evolve. Our values as humans change over time with the introduction of new knowledge. We seek endlessly to find better solutions that replace old or current processes. We achieve these goals individually yet collectively as a group by continuously finding ways to solve problems, because solutions we apply today would necessarily not work in the future as we evolve and apply new knowledge to existing processes.

These processes are intertwined with every aspect of life, as processes improve in one aspect of life it helps improve other processes in other aspects of life. Creating an action and reaction effect. As a result, adopting new processes positively changes our values and we do away with the old less efficient processes as the world seeks to find a balance and equilibrium for a sustainable planet.

Take for example the history of music. In the beginning humans could not store music, so every time it was played it was gone forever. The bible story of young (to be King) David served as a music boy and played the harp for then King Saul whenever he was upset to calm him down, every time David played, that music was lost forever with no record to replay. But as knowledge grew and other processes improved in other areas of life that made it possible to store information which would include music, so it could be replayed. Music was stored not too long ago on cassette players and tape, then it went to the CD's before it went digital and the world did away with the old inefficient way of storing music because as the other technological processes improved individually, put together it created a new efficient way for digital music today.

Humans always find ways to remove waste and improve efficiency in every aspect of life to help save the world from ourselves as our pursuit of happiness improves to survive.

Current payment system has improved our processes rapidly but it's at the end of a cycle, a cycle to end old processes and drastically improve our future means of transactional exchange of values.

Human activity and knowledge grew to make our current processes limiting transactional trade and exchange for the benefit of a few.

Existing processes will always be limited because of old interest or lack of new knowledge, be it technical know-how, very old regulations or just simple lack of public awareness of the existence of such new processes.

At a time in the Roman empire dating to the first known banks, it was cheaper to hand over your coins to a public manager (aka banks) than worry about taking care and securing it yourself. I would assume poor people back then did just fine securing what ever precious metal or coins in their possession but as an individual's wealth grew, it became very difficult, slow and risky to manage the coins by themselves. The banking system foundations of today which takes

its roots from that era was created to manage large wealthy clients and not the less wealthy individuals.

To cut the cost of large trading merchants managing their coins themselves in those times, a new process was formed back then where these large merchants could pay public managers a lesser amount than it would cost them to manage their coins and have banks manage it for you. This was great stuff back then and a huge relief for merchants. These managers then created a ledger of records for all coin owners and helped update the ledger as instructed by the coin owners. The only reason this was a better solution at that time was because of the lack of technology to help individuals securely manage their own coins.

Fast forward to the year 2021, with new technology and improved processes in other aspects of life, it is now possible to manage your coins securely yourself and save.

So to cut cost of managing your coins, The Leven Project Network aims at improving on the process further, by reducing waste, cost, and reversing the old managerial profit trend by passing cost savings in the form of a gain back to you, the users, the owners of the new network, when you use the Leven Network and its colony of decentralized apps for your transactional exchange of goods and services you individually and collectively benefit.

Leven Project Network

Put simply, The Leven Project Network blockchain aims to benefit you each time you buy or sell in trade on the network with the Leven Tokens. This instant cashback is possible because you own the network every time you use the Leven Network in trade.

When you use a Visa or Mastercard you do not own the card network as such no benefits or cost savings as an owner can be assigned to you when you spend your coins aka money on those networks for goods and services.

When we can all agree to act in a new way for the good of all on the network, not just a few individuals or corporations.

To further explain the benefits of the idea for buyers

Here is not a real life application example, assume you own Visa payment network, because Visa and the card network make over 5 plus percent fee of each transaction every time you pay with your Visa card as an owner, you can claim an instant 5 percent discount on each transaction, paying for example \$95 for a \$100 item.

Here is a potential real life application example, assume you own the Leven Project Network because you used the Leven Network, you can claim an instant 5 percent discount on each transaction, paying for example \$95 equivalent of LEVEN for a \$100 item, the network mines your discounts to complete the transaction to the seller.

To further explain the benefits of the idea for sellers

Here is not a real life application example, assume you own Visa payment network, because Visa and the card network make over 5 plus percent fee of each transaction every time you sell your goods or services, you waive the processing fee and get full payments as an owner for example. You get \$100 for a \$100 sale.

Here is a potential real life application example, assume you own the Leven Project Network because you used the Leven Network to sell your goods and services, every time you sell your goods or services, you waive the processing fee and get full payments as an owner for example. You get \$100 worth of Leven for a \$100 sale. Even though the other owner and the seller paid \$95, our Dapps mine the discount to complete your payment in full.

It is a good time to improve the current processes by mining back the past shared knowledge, investments, and technical know-how discovered and invented by humans since the beginning of time, creating together the foundations for a new payment system network built with everyone in mind and owned by all for the benefit of all.

Leven Token will accelerate the development of our blockchain ecosystem that will deploy features that will cover all of the main needs of transactional markets use case applications and will build a stable secure bridge to connect. The development of the various platforms, and, most importantly, the preparation of this service for customer use cases, require strong backing through Leven Token. A white paper will be produced in the near future as we finalize pending patent applications and research.

Problems

Four major issues in the transactional and cryptographic services sector were recognized by Leven Project Network:

For starters, it remains unavailable to over 4 billion people and has proven to be extremely difficult and flat out confusing to most.

Second, there are no end-to-end solutions that allow customers to safely and reliably verify and own their data while also having a comprehensive product offering to operate in many marketplaces.

Third, the cost structures in these industries are opaque and detrimental to the consumer and therefore restricts growth and rapid adoption.

Finally waste due to intergenerational use of old unnecessary hardware that compliment current card networks payment systems

The purpose of the Leven Project Network is to provide everyone who uses Leven Token for payments, development, and business with easy and free access to a new payment network that is structured to benefit you back in cost saving every time you use the network functions as an own of the network.

Solutions

Our new blockchain network infrastructure and applications would be readily available on any mobile device, eliminating the cost of building and maintaining physical hardware and therefore will make it easier to reach more people at lighting speed which in turn will grow our network usage and adoption.

Our developers will focus on building simple crypto use case products that allow a greater number of people to be able to relate to and use crypto and blockchain applications to their advantage.

Focus on simplifying UX & UI for our members, building partnerships with merchants and banks for greater adoption.

We together would build and all own a new blockchain ecosystem on which various use case applications and sub tokens can be created and launched, applying the principles of decentralized ownership to our foundation.

Eliminate waste due to intergenerational use of old unnecessary hardware that complement current card networks payment systems by using a decentralized network owned by all and therefore benefits can be evenly distributed based on usage by every participant.

Obviously at the beginning our Leven network and token will have no intrinsic value. It will only have value because you and our global colony of backers believe and act in ways to give it value.

Finally our foundations are based on everyone who uses it, owns it. We all give it value. In our world you are making money spent on perishable still work for you. Our methods and principles incite vast adoption, individual ownership responsibility and loyalty to the progress and wellness of the new network. The Leven Project Network.

The Leven Project Network blockchain activity drivers encourages liquidity, allowing for a consistent return to token users and holders as well as continual usage and transactionality of the token and its system.

Leven Project Network will have multiple growth drivers to our economic ecosystems.

Eliminate 99% of the cost associated with credit card and payment processing fees when buying or selling with Leven Token

Creating an instant reward system to all users of the network Creating a new shared global social exchange platform under the Leven sub token system for our People Token System

Creating a crowdfunding platform to allow new products raise funds to build under our Product Token System

For this new no fee structure to materialize, our users and backers have to understand and rethink individually and collectively as a group about their behavioral patterns as it relates to transactional trade, buying and selling. The Leven Project Network cuts off the current card networks in the payment cycle channeling our collective liquidity to supercharge own token and network as a whole.

CURRENT NETWORK



The image above shows the basic flow of e-payments and participating interest in every transaction. For an electronic transaction to take place, there must be a holding institution like a bank, the seller, the buyer and the old card networks to process the payment.

We all know too well the credit card and processing fees attached to each payment that the business/the seller must incur to accept your payment. These fees on avg will directly cost the seller 4% to 12%.

A great example of the pain for businesses would be the new story about Amazon, reported by Bloomberg.com, BBC News and other news outlets in November 2021, reporting the news that Amazon will stop accepting UK Visa because of high processing fees.

This processing fee is an indirect cost to the buyer, there are some new processors shopping no fee processing to business, they do this by having the seller transfer the processing fee to the buyer. These fees can be avoided for the buyer and seller under the Leven Project Network blockchain.

The cost savings of 4% to 9% would then be transferred back to our users, the new owners of the network in the form of instant payment discount for buyers. For example, say Leven Project Network apps are administering 5% discounts to users and you want to buy a bike at Walmart for \$100 and both you and Walmart accept Leven Token for transactional trade.

At checkout you would be prompted to pay with a debit or credit card or pay with Leven Tokens. If you decide to pay with Leven Tokens, you scan your Leven wallet and end up paying only \$95, our app converts the \$95 from the public exchange and then mines the difference (\$5+ mining rewards) from Leven reserves and pays Walmart \$100 worth of Leven Tokens. The seller in this example Walmart on the Leven network gets to save on the transaction because it is free to accept Leven Tokens and so gets a full \$100 worth of Leven token payment for goods or services sold.

For this to be possible, payments must be made directly from the banks (bank issued stable coins or proposed Federal Digital Dollar) not the current card network like visa or Mastercard as illustrated in the image below.

PROPOSED NETWORK



The image above shows the basic flow of e-payments and participating interest in every transaction on the Leven Project Network.

Because the business or seller saves on the fees from the old network as an owner of the new network, the will be cost savings past over to the customer or seller.

We are looking into ways to reduce the gas fees associated with the transfer of crypto to crypto, trade of crypto to crypto, or swap of crypto to crypto. These fees can not be eliminated at this time because we as a network would not have control of other token operations but are studying ways to reward our users that transfer their crypto assets to Leven Tokens assets.

Discount Cap would be created and adjusted with time. To safeguard the system from giving major players an unfair advantage over the general members of Leven Network, for example discounts applied to payments over \$100,000 will begin to reduce incrementally and phase out at 0% discount for payments over \$1 million on a single transaction. Discounts are only earned when you use Leven for payments of goods and services.

For example on LPN, you can not use another crypto like Bitcoin to pay a business for goods and services and get a discount from the Leven Network, even though it is possible to convert your other crypto coins to Leven token and back in your Level Wallet, Leven payment discounts are only achieved when a user pays from bank to Leven token used to immediately pay for good and services. Individual buyers of Leven tokens from the exchanges do not get the discount benefits until they use their tokens for payments of goods and services.

What Is Leven Token (LEVEN)?

Leven Token (LEVEN): is an Ethereum based token that powers the Leven Project Network blockchain.

What Leven Project Network intends to provide in our Blockchain is a new smart network contract that connects the banks (Bank issued stable coins or proposed Federal Digital Dollar), buyers and sellers in Leven Token trade, providing a secure and efficient process to exchange tokens. Our new no fee network's cost savings would be passed over to network owners who are the users in Leven Token trade.

Benefits, for example, would be:

A business can accept Leven Token payments at no fee to the business, providing an instant cost saving benefit to the business or seller.

An individual can pay for goods or services to a business accepting Leven Token payments at a discount each time, for example at a five percent discount, a \$100 item would cost the individual \$95 saving the network owner "the individual in use" \$5 by providing instant benefit to the individual or buyer. Leven Token crypto payments are more secure and private than a credit or debit card payment and more beneficial than trading in cash or card.

Leven Project Network smart network & decentralized app colony (DAC) enables a secure space where easy-to-use cryptography payment applications can be created by any registered developer in our DAC, and served via LPN protocol APIs to aid e-commerce, local businesses, individuals and banks worldwide trade in Leven Tokens and manage settlement contracts for goods and services.

We are building a colony of developers to support and secure our robust network using the core fundamentals of cryptography for which a decentralized app colony must be present to perform multiple application functions. Developers world over will be creating millions of connected programs and app interfaces to bridge the gap between the buyer and the seller in trade, providing multiple connectivity options to process contractual payments and mine benefits on

behalf of the network owner's transactions. Our DAC apps gain token rewards administering the transaction.

We want to build an array of use case applications on our blockchain. Apps built on Leven Project will offer such functionality as payment processing software and application programming interfaces for e-commerce websites and mobile applications, making it easy for anyone with a mobile device to connect to and as part of the network. We hope in the not distant future to have major e-commerce companies such as Walmart, Amazon, Uber, Lyft, Potswork, Grubhub, shopify to mention a few to connect to the Leven Blockchain of DAC apps and offer crypto benefits to their users.

DAC apps on Leven Project can serve reward benefits in new interesting ways for its owners, one sure application is called Benefit Forward Looking (BFL). This is a process where the application analyzes account transaction history, to determine how much future token rewards can be distributed to any owner instantly. Take for example, Mr. A who spends on average \$10,000 in payments to various sellers on the network each month runs into financial hardship and is in need of funds to pay a \$3000 bill urgently. Mr. A can connect to one of our Benefit Forward Looking (BFL) applications, that would be able to analyze Mr. A's Instant Benefit Transactions (IBT) status in real time and determine that Mr. A saves \$1000 in Instant Benefit Transactions (IBT) each month at a 5% discount. Our app would be able to offer 3x Benefit Forward Looking (BFL) rewards to cover the cost of the emergency to our owner. This is not a credit, the individual does not have to repay this reward. All that has to happen is as the individual continues spending on the network rewards as simply put on hold until BFL status is regained.

The possibilities and impact on such applications to real life is priceless and it creates a bond with all its owners in a way not yet imagined. Leven Project will organize and crowdsource app development work, to create the best apps to bring cryptocurrency to the rest of the world. Our network and rules will be ongoing and change as we grow as a network but our fundamental principles of user ownership will never change.

Leven Project Network organizes the space for our users/dev colony to build and use applications that make it easy for businesses and individuals to accept and pay via LEVEN and other crypto currencies.

Developer Benefits and Token Pool

Each developer app takes the lion's share of the mining reward for transactions completed and the rest mined rewards from each transaction is allotted to a developer pool of tokens that is

distributed quarterly to all active applications equally. This benefit sharing model encourages greater number of developer participation in our blockchain.

Our developer apps mining benefits also would drive adoption quicker because most developers already have their existing business client they help connect via Apis to current card processors without any benefit to the developer after connection and business who saves on fees.

As a dev colony, our applications will bridge the gap between crypto and main street businesses.

The mission here brings together individual talents from around the world to work together as a colony creating the best ease of use cases, under 1 uniformed app and Apis protocol. Our developer colony organizes and markets these applications to various businesses to accept crypto payments on their websites, apps, e-sign docs, invoices, emails, links and more.

Leven Project Network builds and manages the space for user governance. A space to allow all users to engage in governance of the platform and vote on issues. We envision a platform where no one individual or minority groups can influence decisions against the majority of our users.

Leven Project Settlement Account Types

- The Buyer
- The Seller
- The Developer

The buyer settlement account will be used to pay for goods and services, and these will represent by far the majority of our network owners.

The seller settlement account will be used to offer goods and services, generally a business has this role and they would be instrumental in making our network work to perfection by offering their goods and services for Leven Token payments.

The developer settlement account will be used by developers world over to build applications to help business and users connect to the Leven Project network of benefits. Our developers will earn Leven Token rewards for building, managing and shopping their apps to various businesses.

Each settlement account will have a general wallet to hold crypto assets such as Leven tokens or ETH and more

The Leven project is truly governed by our user colony, so as we grow users will be able to collectively create future governing rules for instances like

- Mining benefits for processing transactions,
- Developer pool allotment and distribution ratios
- Transactional discount benefits
- Governance votes to determine how apps and network resources are allocated and approved and many more to come

Leven projects first responsibility will be creating the space for our developer colony to work. We are calling on talents from around the world to come together to build out the network, from the best known to the underdogs, we welcome you.

As a true decentralized colony we aim to open up new alternative sources of payment protocols other than the traditional payment process we have today. We want to win because we have millions of options available.

Tokenomics

How many LEVEN tokens are there in circulation?

There are 1 billion Leven tokens mined and created at its origin, 800M in Leven Reserves and 200M in circulation. Leven Token has a max supply of 1 trillion Leven Tokens.

1 trillion mining policy.

There are two major ways to mine from the reserve. 5% of circulation supply is mined each year and sent to the Developer Pool to support the network of developers. 5% of each payment transaction will be mined from the 1 trillion tokens on behalf of the buyer to balance payments to the sellers.

Leven Token Unit

Maximum supply: 1,000,000,000,000

Not mine, LPN reserve. Used to mine discounts on transactional payments

for network users

Total supply 1,000,000,000

800 Million in reserve 200 million for ICO

Initial circulating supply 200 million tokens

100 million public token sale unlocked

instantly

50 million for private and team allocation are locked 2 months post

ICO end date.

50 million airdrops free to public Lock

1 year post ICO end date.

Burn Policy / Bury Policy

We are introducing a new burn policy called the Bury Policy. Meaning our blockchain would not burn tokens but instead bury tokens to pull out of circulation to be mined later in the future.